



PATRONUS
PARTNERS LTD



Patronus Managed
Futures Strategy



John Prior
Director, CIO

The Patronus Managed Futures Strategy

The Patronus Managed Futures Strategy is managed by our CIO John Prior CFA, FCSI. John specialises in derivatives and has been managing similar strategies since 2006.

Patronus Partners Ltd is a boutique wealth management firm, offering stockbroking and investment management services to private and institutional investors. We specialise in CFDs, spread betting, managed futures and stockbroking services.

After having worked together for almost 20 years, **Paul Kavanagh, Kareem Khouri and John Prior** established **Patronus** in January 2015.

With a broad tool kit of financial solutions to exploit current trends, we aim to provide a comprehensive approach to financial management. Your Broker will explore your unique needs and ensure the correct strategies are in place to marry these with your objectives.

A specialist discretionary service

The **Patronus Managed Futures Strategy** is an innovative and specialised discretionary service. Managed futures offers a different return profile to most hedge funds and other alternative investments. But it is definitely for the more adventurous investor as it carries a substantial risk.

The Patronus Managed Futures Strategy allows clients to gain exposure to long and short futures contracts to actively seek positive returns in all market conditions.

Our highly experienced management team at Patronus has been running the Patronus Managed Futures Strategy since 2006 with performance statistics from September 2008 with positive results.* As always, please note that past performance is not a reliable indicator of future results.

What the Patronus Managed Futures Strategy offers

- The potential for high returns without the dependency on rising markets
- Potential returns uncorrelated to traditional asset classes
- Skilled discretionary managed trading focused solely on highly liquid, exchange traded derivatives
- Complete transparency over trading
- The flexibility of daily liquidity with funds held in fully segregated accounts

A high risk strategy targeting high returns

The Patronus Managed Futures Strategy utilises leverage in the pursuit of high returns. As a consequence of both the trading approach and the leverage employed, returns are subject to a high level of volatility. Investors should be prepared to accept drawdowns in capital, from time to time.

* The Patronus Managed Futures Strategy started as Killik Capital Managed Futures Strategy in September 2008 and when we refer to performance we are talking about performance since September 2008.

The investment policy

- The Patronus Managed Futures Strategy utilises short-term trading techniques, taking long and short positions in Equity Index Futures
- Positions taken will be exclusively intraday, with multiple trades in any one session
- Risk management will be tight to limit any losses on individual positions
- Positions will be sized in accordance with trading performance and account equity
- All trading decisions will be driven by a technical methodology combined with an analysis of daily fundamental data

Choose your currency

Profits and losses will accrue in the currency in which the equity index is denominated. We offer clients the option to hold their investments in Euros, Sterling or US Dollars. Profits and losses will be converted into the chosen currency at the end of each month. In this way, the foreign exchange exposure relative to the chosen currency is significantly reduced as only the intra-month profits and losses are subject to foreign exchange risk.

Keeping you informed

We understand the need to keep you comprehensively informed. All investors receive electronic daily statements detailing all trades and account values. In addition, Patronus Partners will prepare and send a Quarterly Report detailing performance over the previous three months.

Who should choose this service?

- The Patronus Managed Futures Strategy is only suitable for those clients who have the resources and the outlook on risk necessary to invest in what can be a highly volatile environment
- Only those with a long term approach to investing, who are able to tolerate high levels of volatility in the short term, should be prepared to consider this strategy
- There is a minimum investment requirement of €50,000

- The Patronus Managed Futures Strategy should represent a distinct, high-risk element within your total portfolio

Risk factors

- Your holding in the Patronus Managed Futures Strategy is very likely to significantly outperform or underperform traditional benchmarks like the FTSE 100 and APCIMS Indices
- From time to time, you may experience significant drawdowns in capital
- The Patronus Managed Futures Strategy utilises leverage and as such it is possible for losses to exceed the amount of capital you have invested

What does the Patronus Managed Futures Strategy cost?

The Patronus Managed Futures Strategy is a performance fee based service. There is a commission charge of €1.20 per Eurostoxx contract and \$3.80 per e-mini S&P contract, inclusive of all execution and exchange fees. Fees are 20% of all profits net of commissions, subject to a high watermark. They are charged quarterly.

Performance fees are charged at the end of March, June, September and December subject to a high watermark and net of fees.

Performance fees will be payable if the value of capital is greater than any previous high, net of fees.

Any cash withdrawals or additions during a quarter will be adjusted for in the calculation of the fee. The performance fee calculation policy is available on request.

- **Accounts are converted into cash every night**
- **Reacts to intra-day market movements**
- **Aims to exploit market volatility**

What you should do next

For further details of the **Patronus Managed Futures Strategy**, please contact us on **0203 818 5300** or email info@patronuspartners.com.



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